

CONTACT: Patrick S. Minea (952) 356-0111

CONTACT: Martha Nevanen (952) 893-7539

FOR IMMEDIATE RELEASE



## NorthMarq Capital's arranges \$203.5 million in acquisition financing for Normandale Lake Office Park in Bloomington, Minnesota

MINNEAPOLIS (Nov. 18, 2014) –NorthMarq Capital's Minneapolis office recently arranged a \$203.5 million loan on behalf of an investment partnership between MetLife and Allstate Insurance Company/Allstate Life Insurance Company for the acquisition of Normandale Lake Office Park. Northwestern Mutual is the lender.

The complex consists of 1.7 million square feet of Class A office space in five towers, which are connected by enclosed skyways. Located in the Southwest suburb of Bloomington, Minnesota, Normandale is situated on 23 acres overlooking the 2,500-acre Normandale Lake Recreational Area. The complex is larger in square feet than the tallest office in downtown Minneapolis, the 55-story IDS Center. Amenities include a child care facility; two full-service restaurants, conference space and two fitness centers.

The park is 93% occupied, an increase of 10% in the last two years. Many of the park's largest tenants have been tenants for more than 20 years, with some of the largest tenants including Prime Therapeutics, Aon Benfield, Schwan's, Towers Watson, Tata Consultancy Services, Emerson Corporation and Oracle Corporation. The sale was the second largest suburban office sale in the U.S. YTD 2014.

"We are proud to have been a part of the team that brokered and financed the largest deal in Minnesota in 2014," said Patrick S. Minea, senior vice president/managing director of NorthMarq Capital's Minneapolis office. The Minneapolis team also includes James Hoopes, senior vice president/senior director; Daniel Trebil, senior vice president/managing director; Michael Padilla, vice president; and Jon Miller, vice president.

###

## About NorthMarq Capital

NorthMarq Capital, the largest privately held commercial real estate financial intermediary in the U.S., provides mortgage banking and commercial loan servicing in 34 offices coast to coast.

With more than \$10 billion in annual production volume and servicing a loan portfolio of more than \$42 billion, the company offers expertise to borrowers of all size. The company has a long track record of multi-family financing as a Freddie Mac Program Plus™ Seller-Servicer, and through its affiliation with Fannie Mae DUS lender AmeriSphere Multifamily Finance. In addition, NorthMarq has long loan production and loan servicing relationships with more than 50 life companies, many CMBS platforms and hundreds of local, regional and national banks. For more information, please visit <a href="www.northmarq.com">www.northmarq.com</a>.